

Southwinds Association, Inc.

2022 Annual Financial Report & 2023 Proposed Budget

Year End Bank Balances Checking \$8,197 CD \$21,380

		Proposed 2022	Actual 2022		Proposed 2023
Income		\$14,250	\$14,320		\$14,250
Total Dues					
Expenses	Expenses	Proposed 2022	Actual 2022	Variance	Proposed 2023
Property Insurance		\$3,120	\$3,120	\$0	\$3,120
Pond Treatment/Cleanup		\$1,800	\$1,804	(\$4)	\$2,800
Lawn Care/Mulching		\$3,700	\$3,153	\$547	\$3,000
Directors Liability Ins.		\$1,020	\$1,020	\$0	\$1,157
Open space/Trees		\$800	\$0	\$800	\$1,000
Property Taxes		\$870	\$877	(\$7)	\$900
Contingency Expenses		\$500	\$0	\$500	\$500
Administrative/Postage		\$250	\$342	(\$86)	\$275
Website/Zoom		\$0	\$0	\$0	\$175
State Filing fee		\$50	\$50	\$0	\$50
Total Expenses		\$ 12,110.00	\$ 10,366.00	\$ 1,750.00	\$12,977
Income-expense net surplus		\$2,140.00	\$3,954		\$1,273